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Scalping Is Fun! 3: Part 3: How Do I Rate My Trading Results?



Synopsis

Scalping is Fun! Part 3: How do I rate my Trading Results? Scalping is the fastest way to make money in the stock market. There is hardly a more effective method for increasing a trader's capital. The Heikin Ashi Trader explains why this is so in this four-part series about scalping. In this third book, the Heikin Ashi Trader answers the question of how the trading results of a scalper are analyzed and correctly evaluated. Based on the weekly results of a single trader, he examines what factors matter to having long-term success in the stock market. The analysis of the trading journal for 12 weeks allows an inside look at the learning curve of a budding professional. This highly effective scalping strategy applies to short time frames, such as the 1-minute chart, as well as longer periods. You can trade, using this universal method, in equity indices and in the currency markets. Typical instruments are futures, foreign exchange, and CFDs. Content: 1. The Trading Journal as a weapon 2. The first 12 weeks of a new Scalper - Week 1 - Week 2 - Week 3 - Week 4 - Week 5 - Week 6 - Week 7 - Week 8 - Week 9 - Week 10 - Week 11 - Week 12 3. How is Jenny doing now? 4. Scalping is a Business

Book Information

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Customer Reviews

A must read for every (starting) daytrader/scalper : a short story about the day to day life and results and disappointments and successes of a starting trader. The trading journal is the reference and point of analysis. This quick read shows the importance of logging a trading trail and using it to become a better trader and eventually making a business out of it.

The word "Scalping" in this book's title sounds like something nasty is going to be explained. Instead, the author explains in simple language how to capture small stock trading profits many times and end up with large profits while also reducing the risk that accompanies all trading. This is one of four books about scalping that are worth the time and money to buy and read.

Nice basics about the trading journey and common issues that occur, based on real life example. Good pricing by the way.

Great read. 3rd book in the series. Put it all together and he has some great insights.

;)

good basic truths

Enlightening

Good read:Monitoring trades is the best way 2 become profitable.If U don't do it. It is play money, If U keep a journal it is learning money!! personally use : <http://trading-journal-spreadsheet.com/>It's cheap and very usefull because it goes in depth by tracking timezone's , set ups, error codes, etc.Then start 2 work on that.

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